

Message Text

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PAGE 01 STATE 060021

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QUOTE

UNCLAS JAKARTA 3095

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SUBJECT: ENERGY: GOI OFFICIALS COMMENT ON OPEC SUMMIT

1. SUMMARY AND COMMENT: STATEMENTS BY TWO MEMBERS OF
GOI DELEGATION TO OPEC SUMMIT MEETING STRESS GENERAL
GOI SUPPORT FOR SUBSTANCE OF SOLEMN DECLARATION AND
NEED FOR COOPERATIVE SOLUTION TO STABILIZE WORLD ECONOMY.
THESE STATEMENTS REFLECT GENERAL GOI SUPPORT FOR
ALGERIAN INITIATIVE AND INTEREST IN DEVELOPED/
DEVELOPING COUNTRIES REACHING MUTUALLY SATISFACTORY
AGREEMENT ON INTERNATIONAL ECONOMIC FRAMEWORK WHICH
WILL SERVE INTERESTS OF BOTH PRODUCERS AND
CONSUMERS. END SUMMARY.

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PAGE 02 STATE 060021

2. FOLLOWING REPORTS ARE BASED ON PRESS STATEMENTS MADE BY MINISTER WIDJOJO (DEPUTY CHIEF GOI DELEGATION TO OPEC SUMMIT AND MINISTER FOR ECONOMIC/FINANCIAL AND INDUSTRIAL AFFAIRS), AND MINISTER SADLI (MEMBER GOI DELEGATION AND MINISTER OF MINING). FONMIN MALIK, WHO HEADED GOI DELEGATION, IS NOW TRAVELLING IN EUROPE.

3. MINISTER WIDJOJO'S COMMENTS FOCUSED ON SIGNIFICANCE OF MEETING AND VARIOUS ELEMENTS OF SOLEMN DECLARATION. HE REPORTED MEETING IMPORTANT BECAUSE: A) OPEC MEMBER COUNTRIES DEMONSTRATED COORDINATED AND COOPERATIVE APPROACH IN SOLVING PROBLEMS OF COMMON INTERESTS; B) DEVELOPED COUNTRIES (DC'S) DID NOT SUCCEED IN EFFORTS TO ISOLATE OPEC FROM OTHER DEVELOPING COUNTRIES (LDC'S); AND, C) OIL PRODUCERS REACHED CONSENSUS "TO RESORT TO PEACEFUL METHODS OF DIALOGUE" TO NEGOTIATE WITH DC'S ON OIL RELATED ISSUES. SOLEMN DECLARATION REFLECTED OPEC'S SENSE OF SOLIDARITY AND RESPONSIBILITY TOWARD WORLD ECONOMIC PROBLEMS. HE SAID AN OPEC COMMITTEE WOULD DEVELOP A PLAN OF ACTION, BASED ON DECLARATION, WHICH WOULD "PAVE THE WAY FOR A COMMON ATTITUDE OF THE OPEC COUNTRIES TOWARD OTHER LDC'S.

4. WIDJOJO POINTED OUT THAT THE SOLEMN DECLARATION STRESSED OIL PRICES COULD NOT BE SEPARATED FROM DC PRODUCT EXPORTS. HE ALSO NOTED A) OPEC COUNTRIES WERE WILLING TO GUARANTEE OIL DELIVERIES PROVIDED DC "WOULD NOT OBSTRUCT THE SMOOTH MECHANISM OF SUPPLY AND DEMAND;" B) OPEC COUNTRIES WOULD COOPERATE AND ARRANGE COORDINATION AMONG THEMSELVES TO MAINTAIN BALANCE BETWEEN WORLD PRODUCTION AND DEMAND; C) INFLATION AND WORLD CURRENCY DEPRECIATION HAD SUBSTANTIALLY LOWERED THE REAL VALUE OF OIL PRICES; AND D) OPEC COUNTRIES WERE READY TO NEGOTIATE CONDITIONS FOR AOIL PRICE STABILIZATION TO CONSUMER COUNTRIES COULD TAKE ADJUSTMENT MEASURES. WIDJOJO ALSO MENTIONED THE FINANCIAL ASSISTANCE, FERTILIZER AND FOOD PROVISIONS OF THE DECLARATION, HE CONCLUDED, "THE OIL CRISIS SHOULD BE OVERCOME, AND THE INTERNATIONAL MONETARY SYSTEM CHANGED." UNCLASSIFIED

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PAGE 03 STATE 060021

HE NOTED THAT "THE DECLARATION STRESSED THE NEED FOR INTERNATIONAL COOPERATION TOWARD WORLD STABILIZATION."

5. MINISTER SADLI SAID DECLARATION WAS "IN LINE WITH INDONESIA'S STANDPOINT," RE INTERDEPCY OF WORLD ECONOMIES AND NEED TO DEVISE "NEW PATTERN CAPABLE OF GUARANTEEING MORE JUSTICE FOR LDC'S." HE SAID

PROBLEM SHOULD BE SETTLED COOPERATIVELY, NOT THROUGH
CONFRONTATION AND THAT UNITED NATIONS MOST SUITABLE
FORUM. HE DESCRIBED THE SUMMIT AS A SUCCESS,
MENTIONED THE SOLIDARITY OF OPEC COUNTRIES AND SAID
FUTURE DC/LDC DIALOGUE "SHOULD NOT CENTER MERELY
AROUND OIL ISSUES BUT SHOULD INSTEAD COVER ALL RAW
MATERIALS." NEWSOM UNQUOTE ROBINSON

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